

Akzo Nobel India Limited

Registered Office : Geetanjali Apartment, 1st Floor, 8-B Middleton Street, Kolkata -700071

Unaudited Financial Results for the quarter ended 30 June 2013

(Rs. million)

PART I

Particulars	Quarter ended			Year ended 31 March 2013 (Audited)
	30 June 2013	31 March 2013	30 June 2012	
	(Unaudited)			
1 Income from operations				
(a) Net sales (net of excise duty)	5615.5	5,246.7	5,497.7	21,797.4
(b) Other operating income	120.9	157.3	132.4	522.4
Total income from operations (net)	5,736.4	5,404.0	5,630.1	22,319.8
2 Expenses				
(a) Cost of materials consumed	2794.5	3,065.4	2,584.3	10,845.6
(b) Purchase of stock-in-trade	491.0	467.8	515.7	1,989.9
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.1)	(472.6)	157.3	119.9
(d) Employee benefits expense	488.1	417.4	460.4	1,752.3
(e) Depreciation and amortisation expense	97.8	95.5	93.4	386.5
(f) Other expenses	1532.8	1,434.8	1,379.5	5,726.3
Total expenses	5,344.1	5,008.3	5,190.6	20,820.5
3 Profit from operations before other income, finance costs and exceptional items (1-2)	392.3	395.7	439.5	1,499.3
4 Other Income	101.7	511.9	355.5	1,381.2
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	494.0	907.6	795.0	2,880.5
6 Finance cost	3.7	74.2	6.3	89.3
7 Profit from ordinary activities before tax (5-6)	490.3	833.4	788.7	2,791.2
8 Tax expense	142.2	208.4	179.8	602.9
9 Net profit from ordinary activities after tax (7-8)	348.1	625.0	608.9	2,188.3
10 Paid - up equity share capital (ordinary shares of Rs 10/- each)	466.6	466.6	479.6	466.6
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				10,571.4
12 Basic and diluted Earnings per share (of Rs. 10 each) (not annualised) (Rs. per share)	7.46	13.38	12.70	46.49

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PART II

Particulars	Quarter ended			Year ended 31 March 2013 (Audited)
	30 June 2013	31 March 2013	30 June 2012	
	(Unaudited)			

A PARTICULARS OF SHAREHOLDING

1 Public shareholding

- Number of shares	12,615,979	12,615,979	14,925,979	12,615,979
- Percentage of shareholding	27.04%	27.04%	31.12%	27.04%

2 Promoter and Promoter Group Shareholding

a) Pledged/ Encumbered

- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-

b) Non-encumbered

- Number of shares	34,044,335	34,044,335	33,034,335	34,044,335
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.96%	72.96%	68.88%	72.96%

B PARTICULARS OF INVESTOR COMPLAINTS

	Quarter ended 30 June 2013
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

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**Segment wise Revenue, Results and Capital Employed
For the quarter ended 30 June 2013**

(Rs. million)

	Quarter ended			Year ended
	30 June 2013	31 March 2013	30 June 2012	31 March 2013
	(Unaudited)			(Audited)
1 Segment Revenue				
a) Coatings	5,506.7	5,178.7	5,403.6	21,425.4
b) Others	229.7	225.3	226.5	894.4
Total income from operations (net)	5,736.4	5,404.0	5,630.1	22,319.8
2 Segment Results [Profit before interest and tax from each segment]				
a) Coatings	404.3	564.6	440.2	1,644.2
b) Others	31.4	63.0	18.4	144.2
Total	435.7	627.6	458.6	1,788.4
Finance Cost	3.7	74.2	6.3	89.3
Other un-allocable income net of (un-allocable expenditure)	58.3	280.0	336.4	1,092.1
Profit before tax	490.3	833.4	788.7	2,791.2
3 Capital Employed (Segment Assets - Segment Liabilities)	As at	As at	As at	
	30 June 2013	30 June 2012	31 March 2013	
a) Coatings	5,411.6	5,165.8	5,308.6	
b) Others	683.3	536.4	607.3	
Unallocated	5,305.4	9,316.1	5,136.4	
Total	11,400.3	15,018.3	11,052.3	

Note :

- Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other un-allocable items in Segment Results include income from investment of surplus funds of the Company and unallocable corporate expenses.
-"Unallocated" in Capital Employed includes un-allocable corporate assets, liabilities and investments.

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Unaudited Financial Results for the quarter ended 30 June 2013

Notes:

1. The above results have been approved by the Audit Committee and the Board of Directors at their meetings held on 8 August 2013.
2. The Statutory Auditors of the Company have reviewed the financial results for the quarter ended 30 June 2013. An unqualified report has been issued and the same is being filed with the Bombay and National Stock Exchanges. The report is available on the website of the Company.
3. Previous period figures have been regrouped/ reclassified wherever necessary.

Kolkata
8 August 2013

Amit Jain
Managing Director