

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Philosophy

AkzoNobel India recognises that its business activities have direct and indirect impacts on the physical and social environment in which it operate. Therefore, the Company is firmly committed to conduct its business in a socially and environmentally responsible way for the benefit of all its stakeholders viz. shareholders, consumers, employees, and the community at large.

Focus areas

Based on our aforesaid philosophy and in consonance with the provisions of the Companies Act, 2013 (the 'Act'), the Company shall inter alia, focus its attention on the following areas:

1. eradicating hunger, poverty and malnutrition,
2. promoting preventive health care and sanitation,
3. promoting education,
4. ensuring environmental sustainability,
5. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development, relief and welfare,
6. any other area which:
 - the Board may find appropriate for the Company to fulfill its social responsibility,
 - the Companies Act / Rules may prescribe from time to time in this regard.

Governance

The Board of Directors shall promote and implement this CSR policy through a CSR Committee. The CSR Committee shall on an annual basis, approve:

- (a) a list of CSR projects or programs which a company plans to undertake; and
- (b) modalities of execution of such projects or programs and implementation schedules for the same.

This policy should be read and applied in conjunction with the Sustainability Policy adopted by the Company.

This policy has been adopted by the Board of Directors of Akzo Nobel India Limited at its meeting held on 16 May 2014 and may be modified / amended by the Board as may be required from time to time.

