

29 May 2019

The Secretary
Bombay Stock Exchange Ltd.
Market Operations Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code:500710

The Secretary
National Stock Exchange of India
Ltd.
Exchange Plaza, 5th floor
Plot No C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051
Scrip Code:AKZOINDIA

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, enclosed please find the disclosure of related party transactions on a consolidated basis and balances, in the format specified in the applicable Accounting Standards.

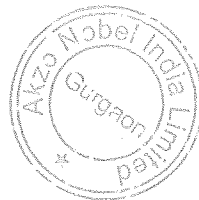
Kindly take the same on record.

Thanking you,

Yours faithfully,
For Akzo Nobel India Limited



R Guha
Company Secretary



Encl: as above.

Consolidated disclosure of related party transactions and balances for the year ended 31st March 2019

The following transactions were carried out with related parties in the ordinary course of business (Continuing and discontinued operations) :

	Akzo Nobel N.V., Netherlands	Imperial Chemical Industries Limited, England	Akzo Nobel Coatings International B.V.	Fellow Subsidiaries of the Company	Key Management Personnel	Employee Benefit Trusts
	2018-19	2018-19	2018-19	2018-19	2018-19	2018-19
	(2017-18)	(2017-18)	(2017-18)	(2017-18)	(2017-18)	(2017-18)
a) Transactions during the year						
Purchase of materials / finished goods	-	-	-	1,434	-	-
	-	-	-	(2,615)	-	-
Purchase of Fixed Assets	-	-	-	-	-	-
	-	-	-	(2)	-	-
Sale of finished goods	-	-	-	346	-	-
	-	-	-	(448)	-	-
Sales proceeds from divestment of Chemicals Business	-	-	-	-	-	-
	-	-	-	(3,098)	-	-
Interest income	-	-	-	-	-	-
	-	-	-	(39)	-	-
Expenses incurred and recovered/recoverable from other Companies (Income)	6	*	-	82	-	2
	(176)	*	-	(99)	-	(7)
Expenses reimbursed to other Companies (Expense)	21	-	-	37	-	-
	(230)	-	-	(11)	-	-
Royalty	-	-	878	-	-	-
	-	-	(818)	(25)	-	-
Dividend paid	-	506	-	243	-	-
	-	(506)	-	(243)	-	-
Services provided (Income)	133	-	-	418	-	-
	(2)	-	-	(433)	-	-
Services received (expenses)	203	-	-	-	-	-
	(27)	-	-	(14)	-	-
Managerial remuneration	-	-	-	-	-	-
Short-term employee benefits	-	-	-	-	41	-
	-	-	-	-	(46)	-
Post employment benefits	-	-	-	-	5	-
	-	-	-	-	(4)	-
Other long - term benefits	-	-	-	-	1	-
	-	-	-	-	(6)	-
Guarantee issued on behalf of the Group for credit facilities from banks	871	-	-	-	-	-
	(1,051)	-	-	-	-	-
*Amount is below rounding off norms, adopted by the Group						
b) Balances as at the end of the year						
Dues to related parties	34	32	85	521	32	-
	(35)	(33)	(720)	(508)	(21)	-
Dues from related parties	27	-	-	327	-	-
	(46)	-	-	(263)	-	-
c) Share Capital outstanding as at end of the year						
	-	230	-	111	-	-
	-	(230)	-	(111)	-	-

As per Ind AS 24 on 'Related party disclosures', the related parties of the Company are as follows:

(a) The Company is controlled by:

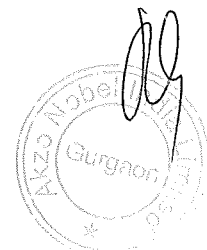
- Akzo Nobel N.V., Netherlands (Ultimate Holding Company)
- Imperial Chemical Industries Limited, England, which is wholly owned by Akzo Nobel N.V.
- Akzo Nobel Coatings International B.V., Netherlands which is wholly owned by Akzo Nobel N.V.

(b) Fellow subsidiaries:

- | | |
|--|--|
| Akzo Nobel Decorative Coatings B.V. | Akzo Nobel Paints (Singapore) Pte. Ltd. |
| Akzo Nobel Industrial Coatings Korea Ltd. | Akzo Nobel Packaging Coatings S.A. |
| Akzo Nobel Industrial Paints, S.L. | Akzo Nobel Paints (Malaysia) Sdn. Bhd. |
| Akzo Nobel Pakistan Limited | Akzo Nobel Paints (Thailand) Limited |
| Akzo Nobel Powder Coatings (Vietnam) Co. Ltd. | Akzo Nobel Paints Lanka (Pvt) Ltd |
| Akzo Nobel Powder Coatings GMBH | Akzo Nobel Paints Taiwan Limited |
| Akzo Nobel Swire Paints (Shanghai) Ltd. | Akzo Nobel Paints Vietnam Ltd. |
| Akzo Nobel Server Boya Sanayi ve Ticaret A.S. | Akzo Nobel Powder Coatings Korea Co., Ltd. |
| Akzo Nobel Car Refinishes (Singapore) Pte. Ltd. | Akzo Nobel UAE Paints L.L.C. |
| Akzo Nobel Car Refinishes B.V. | International Paint Limited |
| Akzo Nobel Car Refinishes SL | International Paint (Akzo Nobel Chile) Ltda |
| Akzo Nobel Chemicals AG | International Paint (Korea) Ltd |
| Akzo Nobel Coatings (Dongguan) Co. Ltd. | International Paint (Nederland) B.V. |
| Akzo Nobel Coatings (Jiaxing) Co. Ltd. | International Paint (Panama) Inc. |
| Akzo Nobel Coatings Inc. | International Paint (Taiwan) Ltd |
| Akzo Nobel Coatings International B.V. | International Paint LLC |
| Akzo Nobel Coatings Limited | International Paint of Shanghai Co Ltd |
| Akzo Nobel Coatings SPA | International Paint Pazarlama Ltd. Sirketi |
| Akzo Nobel Ltda | International Paint Singapore Pte. Ltd. |
| Akzo Nobel Packaging Coatings Limited | International Peinture |
| Akzo Nobel Saudi Arabia Ltd. | PT ICI Paints Indonesia |
| Akzo Nobel Global Business Services LLP | PT International Paint Indonesia |
| Akzo Nobel Oman SAOC | PT Akzo Nobel Car Refinishes Indonesia |
| Akzo Nobel Adhesives Pte. Ltd. | International Farbenwerke GmbH |
| Akzo Nobel Coatings AS | International Farvefabrik A/S |
| Akzo Nobel Coatings Vietnam Limited | International Paint (Hong Kong) Ltd. |
| Akzo Nobel Hilden GmbH | International Paint Sdn Bhd |
| Akzo Nobel LLC | Oy International Paint (Finland) AB |
| Akzo Nobel Performance Coatings (Changzhou) Co., Ltd. | Akzo Nobel Powder Coatings SAS |
| Akzo Nobel N.V. | Akzo Nobel South Africa (Pty) Ltd. |
| Akzo Nobel Pty. Limited | International Paint (Hellas) S.A. |
| Akzo Nobel Coatings Limited | Akzo Nobel Decorative Paints L.L.C. |
| Imperial Chemical Industries Limited | Akzo Nobel Car Refinishes AB |
| Akzo Nobel Argentina S.A. | Akzo Nobel Boya Sanayi ve Ticaret A.S. |
| Akzo Nobel Chang Cheng Ltd | International Paint Limited |
| Akzo Nobel Egypt LLC | Akzo Nobel Dekor CJSC |
| Akzo Nobel Limited | Akzo Nobel Coatings K.K. |
| International Coatings Ltd | Akzo Nobel Powder Coatings (Suzhou) Co. Ltd. |
| International Paint Limited (UK) | Akzo Nobel UAE Paints L.L.C. |
| Akzo Nobel Chemicals India Private Limited
(Upto 30 September 2018) | |

(c) Key management personnel

- Mr. Nihal Kaviratne CBE - Chairman (upto 14 August 2017)
- Mr. Amit Jain - Chairman (from 15 August 2017)
- Mr. Jayakumar Krishnaswamy - Managing Director (upto 11 September 2018)
- Mr. Rajiv Rajgopal- Managing Director (from 1 November 2018)
- Mr. Pradip Menon - Wholetime Director and CFO (WTD upto 2 August 2018; CFO upto 13 September 2018)
- Mr. Lakshay Kataria - Wholetime Director and CFO (CFO from 7 January 2019; WTD from 1 February 2019)
- Mr. Arabinda Ghosh - Non-Executive Director (upto 2 August 2018)
- Mr. Jeremy Rowe - Non-Executive Director (from 6 April 2018; upto 30 November 2018)
- Mr. R Gopalakrishnan - Independent Director (upto 22 July 2018)
- Mr. Hemant Sahai- Independent Director (from 3 August 2018)
- Mr. Arvind Uppal - Independent Director
- Mr. Raj S Kapur - Independent Director
- Ms. Kimsuka Narsimhan - Independent Director
- Dr. Sanjiv Misra - Independent Director (upto 22 July 2018)
- Mr. R Guha- Company Secretary (WTD from 10 September 2018 to 8 February 2019)



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 Haryana, India

(d) Employee benefit trusts

Pension trusts

ICI's Associated Companies in India Employees Pension Fund
ICI India Management Staff Pension Fund
Akzo Nobel India Employees Pension Scheme
Akzo Nobel Coatings Employees Superannuation Fund

Gratuity trusts

ICI India Limited Employees Gratuity Fund
ICI India Management Staff Gratuity Fund
Akzo Nobel India Employees Gratuity Trust 2016
Akzo Nobel Coatings India P Ltd Employees Group Gratuity Cum Life Assurance Scheme

Provident fund trusts

The Alkali and Chemical Corporation of India Limited Provident Fund
ICI India Staff Provident Fund
ICI's Associated Companies in India Staff Provident Fund

