

09 June 2022

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March 2022**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis, in the prescribed format, for the half year ended 31<sup>st</sup> March 2022.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Akzo Nobel India Limited**



**Harshi Rastogi**  
**Company Secretary**

Encl: As above

Related Party Transactions for the half year ended 31st March 2022

										(Rs. in Million)									
S. No	Details of the party (listed)		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are		In case any financial indebtedness is incurred		Details of the loans, inter-corporate deposits, advances or						
	Name	Pan	Name	Pan	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Net/loan/ advance/inter-corporate deposit/ investment	Interest Rate	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Argentina S.A.	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	(1.33)	(0.64)	0.05	-	-	-	-	-	-	-			
2	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Boya Sanayi ve Ticaret A.	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	7.89	1.39	3.85	1.10	-	-	-	-	-	-			
3	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Car Refinishes (Singapore)	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	6.31	3.04	-	3.04	-	-	-	-	-	-			
4	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Chama Chama Coatings (C)	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	1.80	3.32	3.03	0.29	-	-	-	-	-	-			
5	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings AB	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	1.57	0.78	1.11	0.63	-	-	-	-	-	-			
6	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings CZ a.s.	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	(0.06)	(0.04)	0.29	0.24	-	-	-	-	-	-			
7	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings Inc	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	133.89	64.55	25.88	44.57	-	-	-	-	-	-			
8	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	3.41	1.54	1.78	4.00	-	-	-	-	-	-			
9	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings S.P.A.	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	3.71	1.79	2.80	1.84	-	-	-	-	-	-			
10	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings S.L.U.	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	(0.72)	(0.35)	1.27	7.50	-	-	-	-	-	-			
11	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Hiden GmbH	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	249.39	120.13	84.42	68.12	-	-	-	-	-	-			
12	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Industrial Coatings AB	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	(0.03)	(0.01)	0.29	0.28	-	-	-	-	-	-			
13	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Industrial Coatings Korea	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	0.21	0.10	2.34	1.51	-	-	-	-	-	-			
14	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel LLC	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	(78.08)	(38.10)	3.21	-	-	-	-	-	-	-			
15	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel N.V., Netherlands	AAJCA8884N	Ultimate Parent Company	Purchase of goods and services	22.24	10.71	-	-	-	-	-	-	-	-			
16	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Oman SAOC	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	0.07	0.04	-	-	-	-	-	-	-	-			
17	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Packaging Coatings Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	118.02	55.89	44.44	72.20	-	-	-	-	-	-			
18	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Performance Coatings (C)	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	38.14	18.37	7.61	18.15	-	-	-	-	-	-			
19	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Performance Coatings (S)	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	75.83	36.43	-	36.48	-	-	-	-	-	-			
20	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Powder Coatings (Langkat)	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	0.01	0.01	-	0.01	-	-	-	-	-	-			
21	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Powder Coatings GMBH	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	30.91	14.92	13.01	1.80	-	-	-	-	-	-			
22	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Powder Coatings Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	1.74	0.80	0.38	0.92	-	-	-	-	-	-			
23	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Pty. Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	25.14	12.11	0.73	12.67	-	-	-	-	-	-			
24	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel SAS	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	4.08	1.97	-	1.80	-	-	-	-	-	-			
25	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Saudi Arabia Ltd	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	41.00	19.75	(0.08)	14.93	-	-	-	-	-	-			
26	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel South Africa (Pty) Ltd	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	13.95	6.72	0.90	0.98	-	-	-	-	-	-			
27	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Vietnam Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	10.84	5.13	8.93	13.83	-	-	-	-	-	-			
28	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Car Refinishes B.V.	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	82.30	39.05	39.76	28.35	-	-	-	-	-	-			
29	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings (Dongguan) Co	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	43.98	21.19	8.89	17.88	-	-	-	-	-	-			
30	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings (Jiangsu) Co. Ltd	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	4.23	2.04	-	2.05	-	-	-	-	-	-			
31	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Ltds	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	3.88	1.82	0.50	0.12	-	-	-	-	-	-			
32	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Paints (Thailand) Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	147.55	68.97	28.68	38.61	-	-	-	-	-	-			
33	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Paints Taiwan Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	138.21	65.82	40.87	76.85	-	-	-	-	-	-			
34	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Powder Coatings Korea C	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	0.37	0.18	1.47	1.61	-	-	-	-	-	-			
35	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel UAE Paints L.L.C.	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	83.80	40.42	1.84	6.84	-	-	-	-	-	-			
36	Akzo Nobel India Limited	AAACIB297A	Flexcrete Technologies Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	0.30	0.14	-	0.14	-	-	-	-	-	-			
37	Akzo Nobel India Limited	AAACIB297A	International Farbenwerke GmbH	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	0.39	0.19	-	0.19	-	-	-	-	-	-			
38	Akzo Nobel India Limited	AAACIB297A	International Farg AB	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	0.42	0.20	0.14	0.10	-	-	-	-	-	-			
39	Akzo Nobel India Limited	AAACIB297A	International Paint Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	7.81	3.91	10.95	13.81	-	-	-	-	-	-			
40	Akzo Nobel India Limited	AAACIB297A	International Paint LLC	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	2.63	1.27	-	1.23	-	-	-	-	-	-			
41	Akzo Nobel India Limited	AAACIB297A	International Paint Pazarlama Limited	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	2.11	1.02	0.88	1.88	-	-	-	-	-	-			
42	Akzo Nobel India Limited	AAACIB297A	International Paint Sdn Bhd	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	8.47	3.12	0.38	0.45	-	-	-	-	-	-			
43	Akzo Nobel India Limited	AAACIB297A	International Paint (Akzo Nobel Chile)	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	(0.27)	(0.13)	0.13	-	-	-	-	-	-	-			
44	Akzo Nobel India Limited	AAACIB297A	International Paint (Korea) Ltd	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	1.58	0.75	4.18	1.70	-	-	-	-	-	-			
45	Akzo Nobel India Limited	AAACIB297A	International Paint (Nederland) B.V.	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	33.37	16.05	13.85	16.58	-	-	-	-	-	-			
46	Akzo Nobel India Limited	AAACIB297A	International Paint (Panama) Inc	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	14.55	(2.19)	3.58	3.45	-	-	-	-	-	-			
47	Akzo Nobel India Limited	AAACIB297A	International Paint of Shanghai Co. Ltd	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	31.25	16.05	-	4.07	-	-	-	-	-	-			
48	Akzo Nobel India Limited	AAACIB297A	International Paint Singapore Pte. Ltd	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	41.78	20.13	-	13.44	-	-	-	-	-	-			
49	Akzo Nobel India Limited	AAACIB297A	PT Akzo Nobel Car Refinishes Indonesia	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	388.17	187.48	88.77	87.28	-	-	-	-	-	-			
50	Akzo Nobel India Limited	AAACIB297A	PT International Paint Indonesia	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	34.38	16.56	12.34	14.04	-	-	-	-	-	-			
51	Akzo Nobel India Limited	AAACIB297A	Schramm Coatings GmbH	ZZZZ29999Z	Fellow subsidiaries	Purchase of goods and services	(0.02)	(0.01)	0.19	0.19	-	-	-	-	-	-			
52	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings K.K.	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	1.09	0.43	0.55	0.95	-	-	-	-	-	-			
53	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings Limited	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	7.87	2.99	0.79	4.18	-	-	-	-	-	-			
54	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings S.A. (Morocco)	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	1.20	0.47	-	0.47	-	-	-	-	-	-			
55	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel LLC	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	16.43	8.42	3.08	0.39	-	-	-	-	-	-			
56	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Oman SAOC	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	8.77	3.42	0.17	2.81	-	-	-	-	-	-			
57	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Paints (Singapore) Pte. Ltd	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	0.40	0.15	-	4.07	-	-	-	-	-	-			
58	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Pty. Limited	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	28.30	11.43	13.25	23.21	-	-	-	-	-	-			
59	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Saudi Arabia Ltd	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	4.13	1.61	8.30	7.83	-	-	-	-	-	-			
60	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Vietnam Limited	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	52.48	20.47	5.70	17.08	-	-	-	-	-	-			
61	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Paints (Malaysia) Sdn. Bhd	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	58.43	22.81	19.90	12.55	-	-	-	-	-	-			
62	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Paints (Thailand) Limited	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	30.05	11.73	25.58	28.70	-	-	-	-	-	-			
63	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Paints Lanka (Pvt) Ltd	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	31.28	12.21	3.52	13.06	-	-	-	-	-	-			
64	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel UAE Paints L.L.C.	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	1.52	0.99	3.59	3.64	-	-	-	-	-	-			
65	Akzo Nobel India Limited	AAACIB297A	ICI India Research and Technology Ce	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	5.72	2.23	-	0.08	-	-	-	-	-	-			
66	Akzo Nobel India Limited	AAACIB297A	International Paint (Hong Kong) Ltd	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	1.23	0.48	0.07	0.28	-	-	-	-	-	-			
67	Akzo Nobel India Limited	AAACIB297A	International Paint Limited	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	(1.63)	(0.86)	10.89	8.77	-	-	-	-	-	-			
68	Akzo Nobel India Limited	AAACIB297A	International Paint Pazarlama Limited	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	1.74	0.88	0.19	0.88	-	-	-	-	-	-			
69	Akzo Nobel India Limited	AAACIB297A	International Paint Sdn Bhd	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	(0.80)	(0.31)	0.20	-	-	-	-	-	-	-			
70	Akzo Nobel India Limited	AAACIB297A	International Paint (Korea) Ltd	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	6.38	2.48	-	2.50	-	-	-	-	-	-			
71	Akzo Nobel India Limited	AAACIB297A	International Paint (Nederland) B.V.	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	(0.13)	(0.05)	-	(8.53)	-	-	-	-	-	-			
72	Akzo Nobel India Limited	AAACIB297A	International Paint Singapore Pte. Ltd	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	7.47	2.91	14.05	6.40	-	-	-	-	-	-			
73	Akzo Nobel India Limited	AAACIB297A	Pinurao Inca S.A.	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	8.38	3.60	-	-	-	-	-	-	-	-			
74	Akzo Nobel India Limited	AAACIB297A	PT ICI Paints Indonesia	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	116.84	45.59	22.32	13.85	-	-	-	-	-	-			
75	Akzo Nobel India Limited	AAACIB297A	PT International Paint Indonesia	ZZZZ29999Z	Fellow subsidiaries	Sale of goods and services	11.11	4.34	0.01	4.38	-	-	-	-	-	-			
76	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Coatings International B.V.	AAJCA5816H	Parent Company	Receiving of services	613.17	613.17	233.01	551.85	-	-	-	-	-	-			
77	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Global Business Services	ZZZZ29999Z	Fellow subsidiaries	Receiving of services	139.98	84.57	-	72.53	-	-	-	-	-	-			
78	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel N.V., Netherlands	AAJCA8884N	Ultimate Parent Company	Receiving of services	302.30	139.28	540.41	839.83	-	-	-	-	-	-			
79	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Paints (Singapore) Pte. Ltd	ZZZZ29999Z	Fellow subsidiaries	Receiving of services	(17.26)	(7.98)	1.69	13.70	-	-	-	-	-	-			
80	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel N.V., Netherlands	AAJCA8884N	Ultimate Parent Company	Rendering of services	24.87	10.74	4.81	4.80	-	-	-	-	-	-			
81	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Car Refinishes B.V.	ZZZZ29999Z	Fellow subsidiaries	Rendering of services	573.13	248.44	158.57	284.00	-	-	-	-	-	-			
82	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Global Business Services	ZZZZ29999Z	Fellow subsidiaries	Settlement of liabilities by entity	114.07	51.48	34.92	-	-	-	-	-	-	-			
83	Akzo Nobel India Limited	AAACIB297A	Akzo Nobel Paints (Singapore) Pte. Ltd	ZZZZ29999Z	Fellow subsidiaries	Settlement of liabilities by entity	14.85	8.50	-	-	-	-	-	-	-	-			
84	Akzo Nobel India Limited	AAACIB297A	ICI India Research and Technology Ce	ZZZZ29999Z	Fellow subsidiaries	Settlement of liabilities by entity	21.32	9.62	-										

