

# ANNEXURE II-B

## Corporate Social Responsibility (CSR) Report

[Pursuant to clause (o) of sub-Section (3) of Section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. AkzoNobel is firmly committed to conduct its business in a socially and environmentally responsible way for the benefit of all its stakeholders. To achieve its CSR philosophy, and in consonance with the provisions of the Companies Act, 2013 and subsequent amendments, the Company shall inter-alia, focus its attention on the areas and activities mentioned in Schedule VII of the Act. Apart the policy provides guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan.

2. Composition of CSR Committee

Composition of CSR Committee			Number of Meetings of CSR Committee held in the Year	Number of Meetings of CSR Committee attended in the Year
Sl. No.	Name of Director	Designation/Nature of Directorship		
1	R Rajgopal	Managing Director	2	2
2	R Krishna	Whole time Director and CFO (from 1 December 2021)	2	1
3.	L Kataria	Whole time Director and CFO (upto 30 September 2021)	2	-
4.	H Rastogi	Whole time Director and CFO (from 1 October 2021 to 30 November 2021)	2	1
5.	S Vijay	Independent Director and Chairperson	2	2

3. The weblink of CSR policy is [https://akzonobel.co.in/pdf/policy/CSR\\_Policy\\_2021.pdf](https://akzonobel.co.in/pdf/policy/CSR_Policy_2021.pdf). Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable - Not applicable
4. Impact Assessment of CSR projects carried out in pursuance of sub rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable – Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any – None
6. Average net profit of the Company for last three financial years was ₹ 3,000 million, computed under Section 198 of the Act.
7. (a) Two percent of average net profit of the company as per section 135(5): ₹ 60 million  
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil  
(c) Amount required to be set off for the financial year: Nil  
(d) Total CSR Obligation for the financial Year (a+b-c): ₹ 60 million
8. (a) CSR Amount spent for the financial year: ₹ 60.35 million  
CSR Amount unspent for financial year, if any: Nil  
(b) Details of CSR amount spent against ongoing projects for the financial year: N.A.



(c) Details of CSR amount spent against other than ongoing projects for the financial year are given below:

Sl. No.	Name of the Project	Items from the List of Activities in Schedule VII of the Act	Local Area (Yes/No)	Location of the Project State and District	Amount Spent in the Current Financial Year (₹ In Million)	Mode of Implementation- Through Implementing Agency (Name and Registration No.)
1	Vocational Skill Training to underprivileged youth and Painters	Promoting employment enhancing vocational skills	Yes*	Delhi (Delhi South), West Bengal (North 24 Parganas, Kolkata), Maharashtra (Thane), Karnataka (Bengaluru Rural), Haryana (Faridabad)  *Yes for all except Delhi (Delhi South)	31.17	1. Anirban Rural Welfare Society (CSR00000708) 2. Teamlease Skill University (CSR00001676) 3. Sambhav Foundation (CSR00000475) 4. Globalhunt Foundation (CSR00002645) 5. Directly
2.	Vocational Skill Training to rural women	Promoting employment enhancing vocational skills	No	Assam (Darrang district)	2.06	1. Fxb India Suraksha (CSR00000076) 2. Directly
3	Parivartan (Education Projects)	Promoting Education	Yes	Punjab (Mohali), Haryana (Gurgaon), MP (Bhind), Karnataka (Bengaluru Rural), Maharashtra (Thane)	10.36	1. Deepalaya (CSR00000584) 2. Sakshi (CSR00000232) 3. Humara Bachpan Trust (CSR00000351) 4. APSA (CSR00000280) 5. Pride India (CSR00001069)
4	Donation of Digital Tabs and Laptops to promote online and digital education	Promoting Education	Yes	Punjab (Mohali), Haryana (Gurgaon), MP (Bhind), Karnataka (Bengaluru Rural), Maharashtra (Thane)	1.57	1. Humara Bachpan Trust (CSR00000351) 2. APSA (CSR00000280)
5.	Painting of Govt. schools	Promoting Education	Yes	Haryana (Gurgaon), Kerala (Ernakulam), Maharashtra (Thane), Delhi (Delhi South) and Telangana (Medchal)	3.27	1. Sakshi (CSR00000232) 2. APSA (CSR00000280) 3. Pride India (CSR00001069) 4. Directly
6	Arogya Disha	Promoting Preventive Health care	Yes	Karnataka (Bengaluru Rural) and Madhya Pradesh (Bhind)	2.77	1. Telerad Foundation (CSR00002867) 2. Humara Bachpan Trust (CSR00000351)
7	Arogya Sakha	Promoting Preventive Health care	Yes	Pan india	1.29	Telerad Foundation (CSR00002867)
8	Support to Children with Cancer	Promoting Preventive Health care	Yes	Maharashtra (Mumbai)	0.61	Directly
9	COVID19 Relief Project	Fight against COVID19	Yes	Haryana (Gurgaon), Karnataka (Bengaluru Rural) and Maharashtra (Thane)	1.55	1. Sakshi (CSR00000232) 2. Telerad Foundation (CSR00002867) 3. Pride India (CSR00001069) 4. Directly
10	COVID19 Relief Project – Helpline for blue collared work force	Fight against COVID19	No	Pan India	0.73	Telerad Foundation (CSR00002867)
11	Support to Museum of Art and Photography	Protection of National Heritage, Art and Culture	Yes	Karnataka (Bengaluru)	0.76	Directly
12	Others- Less than 0.5 million each	Various	NA	Various	1.28	NA

**N.B.**

Mode of Implementation: All the CSR projects were carried out directly as well as through NGO's

- (d) Amount Spent in Administrative Overhead: ₹2.93 million
- (e) Amount Spent on Impact Assessment (If applicable) NA
- (f) Total Amount spent for the financial Year: ₹60.35 million
- (g) Excess amount for set off if any is given below:

S. No.	Particular	Amount (₹ in million)
1	Two percent of average net profit of the company as per section 135(5)	60.00
2	Total amount spent for the Financial Year	60.35
3	Excess amount spent for the financial year [(ii)-(i)]	0.35
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
5	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.35

9. (a) There is no unspent amount for the preceding three financial years
- (b) There are no ongoing projects of the previous financial year
10. Details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)

- (a) Date of creation or acquisition of the capital asset(s)  
27 March 2022
- (b) Amount of CSR spent for creation or acquisition of capital asset: ₹2.00 million
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

Globalhunt Foundation E-45/6, Okhla Phase-II, New Delhi-110020

The assets were purchased on 27 March 2022 and were donated on 30 March 2022

- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Three painting simulators were acquired. All of them are located at Akzo Nobel Paint Academy- Navi Mumbai, Mumbai. The Mumbai address is Akzo Nobel India, Plot No. 109, Parsik Hill, CBD Belapur, Navi Mumbai, Maharashtra- 400 710.

11. The Company has spent towards CSR activities in line with the average net profit of the past 3 years computed u/s 198 of the Companies Act, 2013. Significant part of the amount spent on CSR activities has been in and around the locations where the Company has its operations.

The CSR Committee hereby confirms that the implementation and monitoring of CSR policy follows the CSR objectives and policy of the Company.

Place: Gurugram  
Date: 27 May 2022

**Smriti Rekha Vijay**  
Chairman - CSR Committee  
DIN 03305041

**Rajiv Rajgopal**  
Managing Director  
DIN 06685599