

ANNEXURE II-B

Corporate Social Responsibility (CSR) Report

[Pursuant to clause (o) of sub-Section (3) of Section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. AkzoNobel is firmly committed to conduct its business in a socially and environmentally responsible way for the benefit of all its stakeholders. To achieve its CSR philosophy, and in consonance with the provisions of the Companies Act, 2013 and subsequent amendments, the Company shall inter-alia, focus its attention on the areas and activities mentioned in Schedule VII of the Act. Apart from this, the policy provides guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held in the Year	Number of Meetings of CSR Committee attended in the Year
1	Rajiv Rajgopal	Managing Director	2	2
2	Lakshay Kataria	Whole time Director and CFO	2	2
3	Smriti Rekha Vijay	Independent Director and Chairperson	2	2

3. The weblink of CSR policy is www.akzonobel.co.in/corporate-governance.php#policy.

4. Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable - Not applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any - None

6. Average net profit of the Company for last three financial years was ₹ 2,945 million, computed under Section 198 of the Act.

7. (a)	Two percent of average net profit of the company as per section 135(5)	58.90
(b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	-
(c)	Amount required to be set off for the financial year	-
(d)	Total CSR obligation for the financial year (a+b-c)	58.90

8. (a) CSR Amount spent for the financial year: ₹ 58.96 mn
CSR Amount unspent for financial year, if any: Nil

(b) Details of CSR amount spent against ongoing projects for the financial year: N.A.

(c) Details of CSR amount spent against other than ongoing projects for the financial year are given below:

Sl. No.	Name of the Project	Items from the List of Activities in Schedule VII of the Act	Local Area (Yes/No)	State and District	Amount Spent for the Project (₹ in million)	Mode of Implementation- Name of Implementing Agency and CSR Registration No.
1	Vocational Skill Training in Painting - Kaushal Vahan	Employment enhancing vocational skills	No	Bihar, MP and Punjab (all districts)	3.10	HASS (Health Awareness and Suvidha Society)- NA
2	Vocational Skill Training to underprivileged youth and Painters	Employment enhancing vocational skills	No	Delhi (Delhi South), West Bengal (North 24 Parganas, Kolkata), Uttar Pradesh (Gorakhpur and Lucknow), Maharashtra (Thane), Karnataka (Bengaluru Rural), Tamil Nadu and Kerala (all districts)	25.23	1. Anirban Rural Welfare Society (CSR00000708) 2. Teamlease Skill University (CSR00001676)

Sl. No.	Name of the Project	Items from the List of Activities in Schedule VII of the Act	Local Area (Yes/No)	State and District	Amount Spent for the Project (₹ in million)	Mode of Implementation- Name of Implementing Agency and CSR Registration No.
3	Parivartan (Education Projects)	Promoting Education	Yes	Punjab (Mohali), Haryana (Gurgaon), MP (Bhind), Telangana (Medchal), Karnataka (Bengaluru Rural), Maharashtra (Pune and Thane), Haryana (Faridabad) and West Bengal (Kolkata)	12.27	1. Deepalaya (CSR00000584) 2. Sakshi (CSR00000232) 3. Sambhav Social Services (CSR00003106) 4. Humara Bachpan Trust (CSR00000351) 5. APSA (CSR00000280) 6. Pride India (CSR00001069) 7. American India Foundation (CSR00001977) 8. Yuva (CSR00003042) 9. Parivarikkee (under process) 10. SOS Children's Village (under process)
4	Arogya Disha	Promoting Preventive Health care	Yes	Karnataka (Bengaluru Rural)	1.92	Telerad Foundation (CSR00002867)
5	Support to Children with Cancer	Promoting Preventive Health care	No	Maharashtra (Mumbai)	1.00	St. Judes Child Care Centre (CSR00001026)
6	Project Revive (enhancing wages of decorative painters)	Livelihood enhancement Project	No	Delhi & West Bengal (Delhi and Kolkata)	1.00	Collective Goods Foundation (CGF)- (CSR00001648)
7	Donation to PM Care Fund	PM Care Fund	No	Pan India	5.00	PM Care Fund (NA)
8	Covid-19 Relief Project	Fight against Covid-19	No	Haryana (Gurugram), Karnataka (Bengaluru Rural) and Maharashtra (Thane)	2.09	1. Sakshi (CSR00000232) 2. Telerad Foundation (CSR00002867) 3. Pride India (CSR00001069)
9	Covid-19 Relief Project	Fight against Covid-19	No	Delhi (Delhi), West Bengal (Kolkata) and Maharashtra (Thane)	2.15	Directly
10	Simulator for Vehicle Refinish Training	Employment enhancing vocational skills	Yes	Maharashtra (Thane)	0.58	Directly
11	Others- Less than 0.5 million each	Various	NA	Various	1.68	NA

NB: Mode of Implementation: All the CSR projects were carried out directly as well as through NGO's

(d) Amount spent in Administrative Overhead	2.94
(e) Amount spent on Impact Assessment (If applicable)	NA
(f) Total amount spent for the financial year	58.96
(g) Excess amount for set off is given below:	

Sl. No.	Particular	Amount (₹ in million)
(i)	Two percent of average net profit of the company as per section 135(5)	58.90
(ii)	Total amount spent for the financial year	58.96
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.06
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.06

9. (a) There is no unspent amount for the preceding three financial years.
 (b) There are no ongoing projects of the previous financial year.

10. Details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

(a)	Date of creation or acquisition of the capital asset(s)	2 March 2021
(b)	Amount of CSR spent for creation or acquisition of capital asset.	₹ 0.58 million
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	Sakshi, D-332, Defence Colony, New Delhi-110024.
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	A painting simulator was acquired. It is located at AkzoNobel Paint Academy. The address is Akzo Nobel India Limited, Plot No. 1/1, TTC Industrial Area, Thane Belapur Road, Koparkhairne, Navi Mumbai, Maharashtra- 400 710.

11. The Company has spent towards CSR activities in line with the average net profit of the past 3 years computed u/s 198 of the Companies Act, 2013. Significant part of the amount spent on CSR activities has been in and around the locations where the Company has its operations.

The CSR Committee hereby confirms that the implementation and monitoring of CSR policy follows the CSR objectives and policy of the Company.

The Company has also contributed ₹ 5 million to the PM Cares Fund on 31 March 2020 in connection with the Covid-19 pandemic pursuant to Section 135(2)(7) of the Companies Amendment Act 2020 and Circular No 10/2020 dated 23 March 2020 issued by MCA. The company has decided to consider this spent in the current financial year. Hence, in the total amount spent for FY 2020-21, this amount of ₹ 5 million has been considered.

Place: Gurugram
 Date: 22 May 2021

Smriti Rekha Vijay
 Chairman - CSR Committee
 DIN 03305041

Rajiv Rajgopal
 Managing Director
 DIN 06685599