



Annexure II-B

Corporate Social Responsibility (CSR) Report

[Pursuant to clause (o) of sub-Section (3) of Section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on the CSR Policy of the Company

AkzoNobel is deeply committed to conducting its business in a socially and environmentally responsible manner, benefiting all stakeholders. In line with the Companies Act, 2013, and subsequent amendments, the company prioritizes areas and activities outlined in Schedule VII. The CSR policy provides guiding principles for the selection, implementation, and monitoring of activities, as well as the formulation of an annual action plan.

2. Composition of CSR Committee

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held in the Year	Number of Meetings of CSR Committee attended in the Year
1	Smriti Rekha Vijay	Independent Director & Chairperson	2	2
2	Rajiv Rajgopal	Managing Director	2	2
3	Krishna Rallapalli	Whole time Director and CFO	2	2

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company

Sl. No.	Particulars	Weblink
i)	Composition of CSR committee	https://akzonobel.co.in/management-board-of-directors.php
ii)	CSR Policy	https://akzonobel.co.in/corporate-governance.php#policy
iii)	CSR Projects	https://akzonobel.co.in/corporate-social-responsibility.php

4. Impact Assessment of CSR projects carried out in pursuance of sub rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable – Not Applicable

5. (a) Average net profit of the Company for last three financial years was ₹3,261 million, computed under Section 198 of the Act
 (b) Two percent of average net profit of the company as per section 135(5): ₹65.23 million
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
 (d) Amount required to be set off for the financial year: Nil
 (e) Total CSR Obligation for the financial year (a+b-c): ₹65.23 million
6. (a) CSR Amount spent for the financial year: ₹65.53 million
 (b) Amount spent on Administrative Overheads: ₹3.11 million
 (c) Amount spent on Impact Assessment: NA
 (d) Total amount spent for the financial year [(a+b+c)]: ₹65.53 million
 (e) CSR Amount spent/unspent for the financial year:

(in ₹ million)

Total Amount Spent for the Financial Year	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
65.53	NA	NA	NA	NA	NA



(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (₹ million)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	65.23
(ii)	Total amount spent for the Financial Year	65.53
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0.30
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0.30

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NA

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility: None

Sl. No.	Short particular of the asset	Pin code of the Property/Asset (s)	Date of creation	Amount of CSR spent	Details of entity/authority/beneficiary of the registered owner		
1)	2)	3)	4)	5)	6)		
					CSR registration number if applicable	Name	Registered Address
Not applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub- section (5) of section 135.

The Company has not failed to spend two percent of average net profit of the company as per section 135(5)

Place: Gurugram
Date: 23 May 2023

Smriti Rekha Vijay
Chairperson - CSR Committee
DIN 03305041

Rajiv Rajgopal
Managing Director
DIN 06685599